

Annexure- II

Annexure on Corporate Social Responsibility Activities of the Company

1. **Brief outline of CSR Policy of the Company:**

The Company has been contributing to the social welfare even before the mandatory provision under the Companies Act, 2013 came into effect. The Company takes its responsibility in maintaining the sustainability of social, economic and environmental factors and develop the policy of inclusive growth.

Various measures are undertaken by the Company to become Carbon, Water and Waste recycling positive to contribute towards the environmental sustainability.

Among the '**Sustainable Development Goals**' envisioned by the **UNO**, the Company contributes its part by taking active interest in eradicating poverty and hunger by undertaking projects involved in providing education and vocational training. Only by uplifting the vulnerable groups out of the cycle of poverty, economic weakness and lack of education, the goal of equality could be reached.

Another sector in which the Company shows its attentiveness is towards the promotion of good health and overall well-being. In our Country where many could not afford the health care facility, the Company contributes towards making those facilities available to maximum number of people possible by its means.

'**Health, Educational and Wealth to all, to make them stand tall**' is the motto the Company follow with dedication in fulfilling its contribution to the society.

All the projects and programmes which the Company chooses to contribute are mostly done after thorough analysis. Importance is given to those projects which demand an urgent intervention. The local area in the which Units of the Company are situated are given prominence.

After the selection of the projects, the Management of the Company take active part in knowing the status of the project and their implementation. It also gets the evaluation reports from the NGOs who undertake the project work. Whenever needed the Company will undertake the assessment of the projects by external assessors. On the financial angle, proper measures are in place to see that the funds allocated in the projects are used for that purpose and periodical audits are also undertaken.

CSR Action Plan for the Financial Year 2022-23

The CSR Committee of the Company discussed the areas and sectors in which the Company could actively contribute as a responsible Corporate Person. Preference was given to Health care, including preventive healthcare, like all the previous years. After the proposed plan was finalized by the Committee the same was shared and was taken up by the Board for implementation.

The meeting of the CSR Committee would take place at regular intervals to review the implementation of its suggestions to the Company and also to have periodic assessment with the implementing agencies regarding the status of the projects. Timely communication and reports are expected to be received from the implementing agencies with the the committee's co-ordination.

The remaining amount of Rs. 16.82 Lakhs which was committed to the ongoing project '**Treatment of children with Haemophilia and von Willebrand Disease low-income group**' undertaken by **Tiara Haemophilia and Cancer Foundation would be contributed this year.**

As this contribution completes the ongoing project commitment, the CSR Committee would take-up a detailed review regarding how the contribution has been effectively put into use by the Agency and the impact it has given in the lives of the beneficiaries.

If needed, for the purpose of evaluation on a one-time basis, the CSR Committee in discussion with the Board may employ an expert to assess the end effects of this project.

The CSR Committee will be meeting in the first week of this new financial year to oversee the action plan and to suggest modification, wherever required.

It will also be conducted their committee's meeting whenever needed to check on the overall CSR activity of the Company.

2. Composition of CSR Committee:

Sl. No.	Name of Director	Designation/Nature of Directorship	Number of meetings of CSR committee held during the year	Number of meetings of CSR Committee attended during the year
1.	Mrs. Radha Parthasarathy	Executive Chairperson & Chairperson of the CSR Committee	2	2
2.	Ms. Priya Sriram	Managing Director & Member of CSR Committee	2	2
3.	Mr. Sriram Sivaram	Joint Managing Director & Member of the CSR Committee	2	2

Dates of the CSR Committee Meetings held during the Financial Year:

04.04.2022 and 15.12.2022

3. Link of the Website where the Composition of CSR Committee, CSR policy and CSR Projects approved by the Board are disclosed

www.mei.co.in

4. Details of the Impact Assessment of the CSR projects carried out by the Company:

N/A

5. Details of the amount available for set off in pursuance of sub-rule (3) of rule 7 of the Companies (Corporate Social Responsibility policy) Rules, 2014, if any.

Sl. No.	Financial year	Amount available for set-off from preceding financial years (in Rs)	Amount required to be set-off for the financial year, if any (in Rs.)
1	2021-22	20,973	-

6. Average net profit of the company as per the section 135(5): Rs. 32,29,23,890

a	Two percent of average net profits of the company as per section 135 (5)	64,58,478
b	Surplus arising out of the CSR projects or programmes or activities of the previous financial years	(20,973)
c	Unspent amount carried forward from the previous financial year	-
d	Amount required to set off for the financial year	-
E	Total CSR obligation for the financial year [a+b+c-d]	64,37,505

7. (a) CSR amount spent or unspent for the financial year

Total amount spent for the Financial year (in Rs.)	Amount Unspent (in Rs.)				
	Total amount transferred to Unspent CSR Account as per section 135(6)		Amount transferred to any fund specified under Schedule VII as per second proviso to Section 135(5)		
	Amount	Date of transfer	Name of the Fund	Amount	Date of transfer
95,00,000	N/A	N/A	N/A	N/A	N/A

(b) Details of CSR amount spent against ongoing projects for the financial year

Sl. No.	Name of the Project	Item from the list of activities in Schedule VII to the Act	Local Area (Yes/ No)	Location of the Project		Project duration	Amount allocated for the project (in Rs.)	Amount spent in the current Year (in Rs.)	Amount transferred to Unspent CSR Account for the project as per section 135(6)	Mode of Implementation (Yes/No)	Mode of Implementing- Through Implementing Agency	
				State	District						Name	CSR Registration Number
1	Treatment of children with Haemophilia and von Willebrand Disease	Promoting Health Care including Preventive Health Care	Yes	Tamil Nadu	Chennai, Kanchipuram, Coimbatore & Madurai	3 Years	Rs. 41.82 Lakhs	Rs. 16.82 Lakhs	Rs. 41.82 Lakhs [transferred on 29.04.2021]	No	Tiara Haemophilia and Cancer Foundation	CSR00000448

(c) Details of CSR amount spent against other than ongoing projects for the financial year

Sl. No.	Name of the Project	Item from the list of activities in schedule VII of the Act	Local area	Location of the project		Amount spent for the project (in Rs.)	Mode of implementation (Yes/No)	Mode of implementation – Through agency	
				State	District			Name	CSR Registration number
1	Health	Promoting Health Care including Preventive Health Care	Yes	Tamil Nadu	Chennai	10,00,000	No	Ray of Light Foundation	CSR00012138
2	Health	Promoting Health Care including Preventive Health Care	No	Karnataka	Bangalore	25,00,000	No	The Live, Love Laugh Foundation	CSR00012198
3	Health	Promoting Health Care including Preventive Health Care	No	Tamil Nadu	Chennai	20,00,000	No	The Banyan	CSR00001155
4	Health	Promoting Health Care including Preventive Health Care	No	Tamil Nadu	Chennai, Kanchipuram, Coimbatore & Madurai	20,00,000	No	Tiara Haemophilia and Cancer Foundation	CSR00000448
5	Education	Promoting Education including Special Education	Yes	Maharashtra	Mumbai	20,00,000	No	The Akansha Foundation	CSR00001286
	TOTAL					95,00,000			

(d) Amount spent in Administrative Overheads: NIL

(e) Amount spent on Impact Assessment, if applicable: N/A

(f) Total amount spent in the financial year (7b+7c+7d+7e): Rs. 1,11,82,413

(g) Excess amount for set off, if any

Sl. No.	Particulars	Amount (in Rs.)
i	Two percent of average net profit of the company as per section 135(5)	64,58,478
ii	Total amount spent for the Financial year	95,00,000
iii	Excess amount spent for the financial year [ii-i]	30,41,522
iv	Surplus arising out of the CSR projects or programmes or activities of the previous financial years, if any	20,973
v	Amount available for set off in succeeding financial years [iii-iv]	30,62,495

8. (a) Details of Unspent CSR amount for the preceding three financial years:

Sl. No.	Preceding Financial years	Amount transferred to Unspent CSR Account under section 135 (6) (in Rs.)	Amount spent in the reporting financial year (in Rs.)	Amount transferred to any fund specified under Schedule VII as per section 135(6) if any			Amount remaining to be spent in succeeding financial years (in Rs.)
1	NIL	NIL		-	-	-	-

(b) Details of CSR amount spent in the financial year on ongoing projects of the preceding financial year(s):

Sl. No.	Project ID	Name of the Project	Financial year in which the project was commenced	Project duration	Total amount allocated for the project	Amount spent on the project in the reporting Financial Year (in Rs.)	Cumulative amount spent at the end of the reporting Financial year (in Rs.)	Status of the Project Completed / Ongoing
1	FY31.03.2021_1	Treatment of children with Haemophilia and von Willebrand Disease	2020-21	36 Months	Rs. 41.82 Lakhs	Rs. 16.82 Lakhs	Rs. 41.82 Lakhs	Completed

9. In case of creation of acquisition of capital asset, furnish details relating to the asset so created or acquired through CSR spent in the financial year:

N/A

10. Specify the reason(s) if the Company has failed to spend two per cent of the average net profits as per section 135(5):

N/A

For and on behalf of the Board

Radha Parthasarathy

Executive Chairperson

DIN: 00947986

Chairperson of CSR Committee

Place: Chennai

Date: 11th September, 2023