

## ANNEXURE II TO DIRECTORS' REPORT

### Annexure on Corporate Social Responsibility Activities of the Company

#### 1. *Brief outline of CSR Policy of the Company:*

The Company has been contributing to the social welfare even before the mandatory provision under the Companies Act, 2013 came into effect. The Company takes its responsibility in maintaining the sustainability of social, economic and environmental factors and develop the policy of inclusive growth.

Various measures are undertaken by the Company to become Carbon, Water and Waste recycling positive to contribute towards the environmental sustainability.

Among the '**Sustainable Development Goals**' envisioned by the **UNO**, the Company contributes its part by taking active interest in eradicating poverty and hunger by undertaking projects involved in providing education and vocational training. Only by uplifting the vulnerable groups out of the cycle of poverty, economic weakness and lack of education, the goal of equality could be reached.

Another sector in which the Company shows its attentiveness is towards the promotion of good health and overall well-being. In our Country where many could not afford the health care facility, the Company contributes towards making those facilities available to maximum number of people possible by its means.

'**Health, Education and Wealth to all, to make them stand tall**' is the motto the Company follow with dedication in fulfilling its contribution to the society.

All the projects and programmes which the Company chooses to contribute are mostly done after thorough analysis. Importance is given to those projects which demand an urgent intervention. The local area in the which Units of the Company are situated are given prominence.

After the selection of the projects, the Management of the Company take active part in knowing the status of the project and their implementation. It also gets the evaluation reports from the NGOs who undertake the project work. Whenever needed the Company will undertake the assessment of the projects by external assessors. On the financial angle, proper measures are in place to see that the funds allocated in the projects are used for that purpose and periodical audits are also undertaken.

#### **CSR Action Plan for the Financial Year 2024-25**

The Company continues to view CSR not merely as a statutory obligation, but as a commitment towards community development. Consistent with its values, the focus remains on areas such as healthcare and education, which create meaningful and lasting impact."

At the beginning of the financial year, the CSR Committee convened to outline a comprehensive action plan for 2024–25, focusing on initiatives with long-term impact. In line with past years, priority areas will continue to be healthcare (including preventive healthcare) and education, with special emphasis on inclusive and special education.

The Committee will meet periodically during the year to review and recommend suitable projects for contribution. Projects supported in the previous year were evaluated at regular intervals, and similar monitoring mechanisms will be adopted this year to ensure effectiveness and transparency.

For the year under review, the Committee resolved not to undertake ongoing multi-year projects but to channel resources towards education, particularly through sponsorship of students from economically weaker sections.

Several schemes have been shortlisted to align with the Company's guiding motto — "**Health, Education and Wealth to all, to make them stand tall.**"

**2. Composition of CSR Committee:**

Sl. No.	Name of Director	Designation/Nature of Directorship	Number of meetings of CSR committee held during the year	Number of meetings of CSR Committee attended during the year
1.	Mrs. Radha Parthasarathy	Executive Chairperson & Chairperson of the CSR Committee	2	2
2.	Ms. Priya Sriram	Managing Director & Member of CSR Committee	2	2
3.	Mr. Sriram Sivaram	Joint Managing Director & Member of the CSR Committee	2	2

Dates of the CSR Committee Meetings held during the Financial Year:

15-04-2024 and 13-11-2024

3. Link of the Website where the Composition of CSR Committee, CSR policy and CSR Projects approved by the Board are disclosed

[www.mei.co.in](http://www.mei.co.in)

4. Details of the Impact Assessment of the CSR projects carried out by the Company:

N.A.

5. Details of the amount available for set off in pursuance of sub-rule (3) of rule 7 of the Companies (Corporate Social Responsibility policy) Rules, 2014, if any.

Sl. No.	Financial year	Amount available for set-off from preceding financial years (in Rs)	Amount required to be set-off for the financial year, if any (in Rs.)
1	2023-24	40,52,806	-

**6. Average net profit of the company as per the section 135(5): Rs. 49,54,94,467**

a	Two percent of average net profits of the company as per section 135 (5)	1,55,08,754
b	Surplus arising out of the CSR projects or programmes or activities of the previous financial years	(40,52,806)
c	Unspent amount carried forward from the previous financial year	-
d	Amount required to set off for the financial year	-
e	Total CSR obligation for the financial year [a+b+c-d]	1,14,55,948

7. (a) CSR amount spent or unspent for the financial year

Total amount spent for the Financial year (in Rs.)	Amount Unspent (in Rs.)				
	Total amount transferred to Unspent CSR Account as per section 135(6)		Amount transferred to any fund specified under Schedule VII as per second proviso to Section 135(5)		
	Amount	Date of transfer	Name of the Fund	Amount	Date of transfer
1,84,50,000	N.A.	N.A.	N.A.	N.A.	N.A.

(b) Details of CSR amount spent against ongoing projects for the financial year

Sl. No.	Name of the Project	Item from the list of activities in Schedule VII to the Act	Local Area (Yes/No)	Location of the Project		Project duration	Amount allocated for the project (in Rs.)	Amount spent in the current Year (in Rs.)	Amount transferred to Unspent CSR Account for the project as per section 135(6)	Mode of Implementation	Mode of Implementing- Through Implementing Agency	
				State	District					Direct	Name	CSR Registration Number
NOT APPLICABLE												

(c) Details of CSR amount spent against other than ongoing projects for the financial year

Sl. No.	Name of the Project	Item from the list of activities in schedule VII of the Act	Local area	Location of the project		Amount spent for the project (in lakhs Rs.)	Mode of implementation	Mode of implementation – Through agency	
				State	District		Direct	Name	CSR Registration number
1	Education	Promoting education including special education	No	Maharashtra	Mumbai	50.00	No	The Akansha Foundation	CSR00001286
2	Education	Promoting education including special education	Yes	TN	Chennai	5.00	No	EKP Educational Trust	CSR000010178
3	Education	Promoting education including special education	Yes	TN	Chennai	25.00	No	Vaastu Foundation	CSR00001202
4	Education	Promoting education including special education	Yes	TN	Chennai	5.00	No	EKP Educational Trust	CSR000010178
5	Health	Promoting health care including preventive health care	No	Karnataka	Bangalore	50.00	No	The Live Love Laugh Foundation	CSR000012198
6	Education	Promoting education including special education	Yes	TN	Chennai	10.00	No	Vaastu Foundation	CSR00001202
7	Education	Promoting education including special education	Yes	TN	Chennai	10.00	No	Chevalier P J Cherian Arts and Cultural Foundation	CSR000025026
8	Health	Promoting health care including preventive health care	Yes	TN	Chennai	25.00	No	The Banyan	CSR00001155
9	Education	Promoting education including special education	Yes	TN	Chennai	4.50	No	EKP Educational Trust	CSR000010178
<b>TOTAL</b>						<b>184.50</b>			

- (d) Amount spent in Administrative Overheads: NIL  
 (e) Amount spent on Impact Assessment, if applicable: N/A  
 (f) Total amount spent in the financial year (7b+7c+7d+7e): Rs. 1,84,50,000  
 (g) Excess amount for set off, if any

Sl. No.	Particulars	Amount (in Rs.)
i	Two percent of average net profit of the company as per section 135(5)	1,55,08,754
ii	Total amount spent for the Financial year	1,84,50,000
iii	Excess amount spent for the financial year [ii-i]	29,41,246
iv	Surplus arising out of the CSR projects or programmes or activities of the previous financial years, if any	40,52,606
v	Amount available for set off in succeeding financial years [iii-iv]	69,94,052

8. (a) Details of Unspent CSR amount for the preceding three financial years:

Sl. No.	Preceding Financial years	Amount transferred to Unspent CSR Account under section 135 (6) (in Rs.)	Amount spent in the reporting financial year (in Rs.)	Amount transferred to any fund specified under Schedule VII as per section 135(6) if any			Amount remaining to be spent in succeeding financial years (in Rs.)
NOT APPLICABLE							

- (b) Details of CSR amount spent in the financial year on ongoing projects of the preceding financial year(s):  
 N.A.

9. In case of creation of acquisition of capital asset, furnish details relating to the asset so created or acquired through CSR spent in the financial year:

N.A.

10. Specify the reason(s) if the Company has failed to spend two per cent of the average net profits as per section 135(5):

N.A.

For and on behalf of the Board

**Radha Parthasarathy**

Executive Chairperson

DIN: 00947986

Chairperson of CSR Committee

Place: Chennai

Date: 13<sup>th</sup> September, 2025